

Olean City School District
Audit and Finance Committee Meeting
OHS Board Room
Thursday, December 14, 2023
4:00 P.M.

Present:	Lee Filbert	Ira Katzenstein
	Kelly Keller	Kevin Stevens
	Jenny Bilotta	Michael Irizarry
	Genelle Morris	Vicki Zaleski-Irizarry

Observer: Julio Fuentes

23-24 State Aid Reconciliation

Jenny Bilotta reviewed the following:

- State Aide Revenues; 23-24 Adopted Budget versus 23-24 Actual Revenues
 - Operating Aid-Foundation Aid; Excess Cost Aid; BOCES Aid; Transportation Aid; Building Aid; Textbook Aid
- Information is based on the November State Aid Run
- 2.92% increase in what the district anticipated
- Aid is based on our expenditures, is service and program driven
- The next State Aid run will be in January, therefore, information will change

24-25 Budget Presentation

Jenny Bilotta reviewed the following:

- What drives the district's budget?
- Mission and Vision Statement
- Strategic Goals
- District Goals and Priorities
 - Student Achievement
 - Personnel
 - Fiscal Responsibility
 - Safe and Supportive Learning Environment
 - Community, Communication and Transparency
- Cost Drivers
 - Personnel Costs
 - BOCES Costs
 - Utility Costs
 - Transportation Costs
- 24-25 Preliminary Revenues
- Review of 23-24 Enrollment

Review of Policies

- Policy 5230 Acceptance of Gifts, Grants, and Bequests to the District – use BOCES policy with recommended changes
- Policy 5250 Sale and Disposal of District Property – use BOCES policy

- Policy 5310 Bonding of Employees and Board Members – Use BOCES citations
- Policy 5320 Expenditures of District Funds – use BOCES Policy

Other

Meeting ended at 5:20 pm.

Next meeting: Thursday, January 18, 2024 at 4:00 pm